

TABLE OF CONTENTS

Introduction	1
Jef Van Gerwen & Luc Van Liedekerke	
Efficiency and Rationality in Financial Markets	15
Guido Erreygers	
Financial Regulation and Stability of the Banking System.	31
Dirk Heremans	
Ethical Responsibilities in Central Banking	49
Jef Van Gerwen	
Derivatives: Power without Accountability	107
Luc Van Liedekerke & Danny Cassimon	
Financial Ethics on the Use of Derivatives in Sovereign Debt Management. The Case of the Belgian 'Maystadt-swaps'.	153
Jef Van Gerwen & Danny Cassimon	
Currency Crisis, Tobin Tax and International Justice.	173
Luc Van Liedekerke	
How to Remove Sand out of the Wheels of Local Financial Markets. Financial Institution Building in Rural Nicaragua	205
Johan Bastiaensen	
Glossary	243