

Contents

<i>Preface</i>	ix
<i>Acknowledgements</i>	xi
<i>Bibliographical Note</i>	xiii
<i>General Introduction</i>	xiv

Part I The Man

Introduction	2
1 Smith's Family Background	3
2 Disease of the Learned	6
3 His 'Juvenile Work'	12
4 Bad Days at Balliol	19
5 A Game of Great Skill	23
6 His Strategic Allegiance	28
7 Professor Smith!	32

Part II Impartial Spectators

Introduction	38
8 The Religious Climate	39
9 On Benevolence	43
10 A Poem about a Louse	48
11 The Impartial Spectator	52
12 The Looking Glass	57
13 Social Cohesion	61
14 The Ends of Nature	66

Part III Impartial Jurists

Introduction	72
15 Justice as a Negative Virtue	74
16 Constitutional Monarchy	78
17 Foundations of Liberty	81
18 History as Imagination	84
19 The Four Stages	89
20 Was He Aware of a Fifth Stage?	93

Part IV Impartial Competition

Introduction	96
21 A Linguistic Osmosis	97
22 Insufficiency of Self-love	101
23 Self-love and Conditionality	104
24 Of the Process of Negotiation	108
25 Of Distracting and Dismal Confusions	112
26 Of Pins and Things	115
27 Of Common Coats and Opulence	119
28 Alienation: Rhetoric or Substance	123
29 What Industrial Revolution?	127
30 Significance of Smith's 'Unawareness'	132
31 Why Smith 'Retired'	136
32 On Laissez Faire	141
33 The Wonderful World of Adam Smith?	146
34 In the Absence of Perfect Liberty	149
35 Monopolists in Product Markets	152
36 Against the Public Interest	155
37 The Impartial Competitor	158
38 The Mercantile System	162
39 The 'Invisible Hand'	165
40 The Ends of Monopoly?	169
41 Smithian Markets	171
42 Commercial Revival	173
43 On the Virtues of Frugality	178
44 On Market Interference	181
45 Famous Exceptions to Free Trade	185
46 Of Strawberries and Buttons	188
47 Cheerful and Hearty Economics	194
48 Accumulation and Employment of Stock	197
49 On Doing More Harm Than Good	200
50 Doom and Gloom?	205
51 Of Grandchildren and Grandparents	210
52 A 'Night Watchman' State?	215
53 Smith's Immodest Proposals for Public Expenditures	219
54 Education and Health Expenditures	224
55 Public Revenues	229
56 Government Failure	232
57 Reclaiming Smith's Legacy	235
<i>Appendix Smith's '1755 Paper'</i>	241
<i>Notes</i>	249
<i>Select Bibliography</i>	270
<i>Index</i>	280