

# Contents

List of Contributors vii

Preface ix

## **1 Overview 1**

Barry Eichengreen and Peter H. Lindert

## **2 After the Deluge: Default, Negotiation, and Readjustment during the Interwar Years 12**

Barry Eichengreen and Richard Portes

## **3 Default and Renegotiation of Latin American Foreign Bonds in the Interwar Period 48**

Erika Jorgensen and Jeffrey Sachs

## **4 Conditionality and Willingness to Pay: Some Parallels from the 1890s 86**

Albert Fishlow

## **5 Brazilian Debt Crises: Past and Present 106**

Eliana A. Cardoso and Rudiger Dornbusch

## **6 Interpreting the History of Mexico's External Debt Crises 140**

Vinod K. Aggarwal

## **7 International Debt and National Security: Comparing Victorian Britain and Postwar America 189**

Charles Lipson

**8 Response to Debt Crisis: What Is Different about  
the 1980s? 227**

Peter H. Lindert

Index 277